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NEW DELHI, SATURDAY, OCTOBER 14, 1972 (ASVINA 22, 1894)

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके
(Separate paging is given to this Part in order that it may be filed as a separate compilation)

भाग III—खण्ड 4

PART III—SECTION 4

विभिन्न निकायों द्वारा जारी की गई विविध अधिसूचनाएं जिसमें अधिसूचनाएं, आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं
Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices
issued by Statutory Bodies

विदेशी व्यापार मंत्रालय केन्द्रीय रेशम बोर्ड

बम्बई-2, दिनांक 12 सितम्बर, 1972

सं० सी० एस० बी०-18 (205)/70-ई० एस०—केन्द्रीय रेशम बोर्ड नियमावली 1955 के नियम 28 द्वारा प्रदत्त अधिकारों का प्रयोग करते हुए विदेश व्यापार मन्त्रालय, भारत सरकार, के पत्र क्रमांक 25011/45/72-टेक्स (एफ०), दिनांक 17-5-1972 के अनुसार बोर्ड श्री एम० एन० सीताराम अय्यंगर, को रेशम-उत्पादन विशेषज्ञ, रेशम कीट बीज केन्द्र कुनूर को 26-7-1972 (पूर्वाह्न) से रु० 400-400-450-30-600-35-670-कुशलता रोघ-35-950 के वेतनमान में प्रतिमाह 510/- रु० के प्रारम्भिक वेतन पर सहायक निदेशक, केन्द्रीय रेशम कीट बीज स्थान, पाम्पोर (कश्मीर) के पद पर पदोन्नत करता है।

इन्द्रजीत मलहोत्रा,
अध्यक्ष, केन्द्रीय रेशम बोर्ड

भारतीय जीवन बीमा निगम

भारतीय जीवन बीमा निगम (कर्मचारी-वर्ग) के विनियम,
1960 में संशोधन

जीवन बीमा निगम अधिनियम, 1956 की धारा 49 की उप-धारा (2) के खण्डों (बी) और (बीबी) के अन्तर्गत निहित अधिकारों का प्रयोग करते हुए और केन्द्रीय सरकार के पूर्व अनु-मोदन के साथ भारतीय जीवन बीमा निगम (कर्मचारी-वर्ग) के विनियम 1960 में, भारतीय जीवन बीमा निगम निम्नलिखित संशोधन करता है :

विनियम 81 :

विनियम 81 में "असबाब भत्ता" इन शब्दों के बाद "और अन्य सदृश भत्ते" ये शब्द निविष्ट कर दिए जाएंगे।

विनियम 81 का उपर्युक्त संशोधन 1 जुलाई, 1972 से लागू होगा।

र० म० मेहता, प्रबन्ध निदेशक

कर्मचारी राज्य बीमा निगम

नई दिल्ली, दिनांक 20 सितम्बर, 1972

सं० इन्स० 1. 22 (1)-2/72 (19)—कर्मचारी राज्य बीमा (सामान्य) विनियम, 1950 के विनियम 5 के उपविनियम (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए महानिदेशक ने यह निश्चय किया है कि निम्न अनुसूची में निर्दिष्ट क्षेत्रों में वर्ग 'ए', 'बी' तथा 'सी' के लिए प्रथम अंशदान एवं प्रथम लाभ अवधियां नियत दिवस 16 सितम्बर, 1972 की मध्यरात्रि को बीमा योग्य रोजगार में लगे व्यक्तियों के लिए प्रारम्भ व समाप्त होंगी जैसा कि निम्न सूची में दिया गया है :-

वर्ग	प्रथम अंशदान अवधि		प्रथम लाभ अवधि	
	जिस मध्य रात्रि को प्रारम्भ होती है	जिस मध्य रात्रि को समाप्त होती है	जिस मध्य रात्रि को प्रारम्भ होती है	जिस मध्य रात्रि को समाप्त होती है।
ए	16-9-72	27-1-73	16-6-73	27-10-73
बी	16-9-72	31-3-73	16-6-73	29-12-73
सी	16-9-72	25-11-72	16-6-73	25-8-73

अनुसूची

"हरियाणा राज्य के हिसार तहसील व जिले में सत रोड खास (हृद बस्त संख्या 154) तथा सत रोड खुर्द (हृद बस्त संख्या 155)।"

आई० डी० बजाज, उप बीमा आयुक्त

MINISTRY OF FOREIGN TRADE

Central Silk Board

Bombay-2, the 12th September 1972

No. CSB/18(205)/70-ES.—In exercise of the powers conferred by Rule 28 of the Central Silk Board Rules 1955, the Board has been pleased to promote Shri M. N. Sitarama Iyengar, Sericultural Expert, Silkworm Seed Station, Coonoor as Assistant Director, Central Silkworm Seed Station, Pampore (Kashmir) on an initial salary of Rs. 510. - p.m. in the scale of Rs. 400—400—450—30—600—35—670—EB—35—950 with effect from 26-7-1972 (F.N.) as per Ministry of Foreign Trade, Govt. of India, Letter No. 25011/45/72-TeX(F) dated 17-5-1972.

INDER J. MALHOTRA
Chairman

LIFE INSURANCE CORPORATION OF INDIA

AMENDMENT TO THE LIFE INSURANCE CORPORATION OF INDIA (STAFF) REGULATIONS, 1960

In exercise of the powers vested in it under Clauses (b) and (bb) of Sub-section 2 of Section 49 of the Life Insurance Corporation Act, 1956, and with the previous approval of the Central Government, the Life Insurance Corporation of India makes the following amendment to the Life Insurance Corporation of India (Staff) Regulations, 1960.

Regulation 81 :

In Regulation 81 after the words "Kit Allowance", the words 'and other similar allowances' shall be inserted.

The above amendment to Regulation 81 shall take effect from 1st July, 1972.

R. M. MEHTA
Managing Director

EMPLOYEES' STATE INSURANCE CORPORATION

New Delhi, the 20th September 1972

No. Ins. 1 (22)(1)—2/72(19)—In exercise of the powers conferred by sub-regulation (1) of Regulation 5 of the Employees' State Insurance (General) Regulations, 1950, the Director General has determined that in the areas specified in the Schedule given below the first contribution and first benefit period for Sets 'A', 'B' and 'C' shall begin and end in respect of persons in insurable employment on the appointed day of midnight of 16th September, 1972 as indicated in the table given below :—

Set	First contribution period		First benefit period	
	Begins on midnight of	Ends on midnight of	Begins on midnight of	Ends on midnight of
A.	16-9-72	27-1-73	16-6-73	27-10-73
B.	16-9-72	31-3-73	16-6-73	29-12-73
C.	16-9-72	25-11-72	16-6-73	25-8-73

SCHEDULE

"Sat Road Khas (Had Bast No. 154) and Sat Road Khurd (Had Bast No. 155) in Tehsil and District Hissar, in the State of Haryana."

I. D. BAJAJ,
Deputy Insurance Commissioner

AGRICULTURAL REFINANCE CORPORATION

Bombay, the 29th September 1972

No. G.S.R.—In pursuance of Section 32(2) of the Agricultural Refinance Corporation Act, 1963 (10 of 1963), the report of the Board on the working of the Corporation for the year ended 30 June 1972 and the Balance Sheet and the Profit and Loss Account of the Corporation for the year ended 30 June 1972 are published hereunder :

NINTH ANNUAL REPORT 1971-72

The Directors have pleasure in presenting their ninth annual report along with the audited statement of accounts for the year ended 30 June 1972. During the year, the Corporation has made further progress in sanctioning schemes of agricultural development and assisting co-operative banks and commercial banks in appraisal of schemes based upon technical soundness and economic viability. For the fourth year in succession, the Corporation has earned a profit. After providing for its tax liabilities, the Corporation is able to pay the statutory dividend of 4½ per cent on its first issue of shares and a 4½ per cent dividend on its second issue of shares without a subvention from the Government of India. ARC earned a net profit of Rs. 40.45 lakhs during 1971-72 before meeting dividend liabilities as compared with a net profit of Rs. 28.11 lakhs in 1970-71.

The total financial assistance sanctioned by ARC since its inception on 1 July 1968 to 30 June 1972 stood at Rs. 405 crores in respect of 711 schemes as compared with Rs. 293 crores for 458 schemes as on 30 June 1971. The total commitments of the Corporation have also increased from Rs. 249 crores as on 30 June 1971 to Rs. 351 crores as at the end of June 1972. The refinance disbursed during the year amounted to Rs. 34.98 crores, thus raising the total disbursements by the Corporation to Rs. 124.69 crores as at the end of June 1972.

A reference was made in the last year's report to the provision of financial assistance for capital investment in the agricultural sector by the International Development Association (IDA), an affiliate of the World Bank. During the year under report, three more agricultural credit projects in respect of which the funds will be provided through ARC have been approved by IDA. These comprise agricultural credit projects in Maharashtra and Mysore States and an agricultural markets project in Bihar State. A further reference to this subject has been made later in this Report.

The borrowing power of the Corporation is twenty times the amount of paid-up capital and the reserve fund of the Corporation by reason of section 20(2) of the ARC Act. With the growing borrowers of the Corporation, it became necessary to raise the share capital of the Corporation by Rs. 5 crores, thus increasing the total paid-up share capital of the Corporation to Rs. 10 crores. The shares of the Corporation are guaranteed by the Central Government in regard to the repayment of principal and payment of a minimum annual dividend of 4½ per cent which is ½ per cent more than the stipulated dividend of 4½ per cent guaranteed by the Central Government for the first issue of share capital of Rs. 5 crores.

The ARC Act was amended by Parliament in August 1971 to enable the Corporation to borrow from the National Agricultural Credit (Long-Term Operations) Fund maintained by the Reserve Bank of India. This gives the Corporation access to resources to supplement those available from the Government of India and the open market for meeting the increasing demands for funds being made by the eligible institutions. By the same enactment, the definition of the term 'pisciculture' has now been enlarged to include the development of

fisheries both inland and marine, catching of fish and all activities connected therewith or incidental thereto. The amendment enables ARC to provide financial assistance for all activities connected with the development of marine and inland fisheries.

REVIEW OF TOTAL OPERATIONS

Financial Operations

Since its inception on 1 July, 1963 the Corporation has sanctioned up to 30 June 1972, 711 schemes with financial assistance of Rs. 404.75 crores, the Corporation's commitment being of the order of Rs. 350.79 crores. The number of schemes sanctioned during 1971-72 totalled 269 involving financial assistance of Rs. 154.24 crores, of which the Corporation's commitment was Rs. 135.13 crores.

Withdrawal of Funds

The refinance sanctioned by the Corporation is to be withdrawn by the eligible institutions according to the phasing approved over a number of years. The actual disbursements are, therefore, comparatively small in relation to the total commitments of the Corporation. Appendix One states the extent of the withdrawal of funds compared with the drawals expected in accordance with the sanctioned phasing of the schemes. It may be seen that the Corporation was able to maintain a fairly steady rate of disbursements at 70.8 per cent of its commitments up to 30 June 1972. It is hoped that if the state governments and the financing banks take sufficient initiative particularly in the implementation of IDA Projects where the initial formalities have been completed and the procedures have been evolved in consultation with them to facilitate the execution of the schemes concerned, the tempo of disbursements of funds by the Corporation, both annual and cumulative, would go up in the years to come.

Schemes Sanctioned

The distribution of schemes sanctioned by the Corporation since its inception up to 30 June 1972 according to purpose, agency of finance and state is indicated below.

Schemes : By Purpose

The classification of schemes sanctioned by the Corporation up to 30 June 1972 according to their purpose is shown in Appendix Two. Schemes for the development of minor irrigation works continued to predominate constituting 61 per cent of the sanctioned schemes. This category of schemes was followed by those for plantation and horticulture and land development, accounting for 25 per cent and 7 per cent respectively of the total number of schemes sanctioned.

The trend towards diversification in the type of assistance provided by ARC continued as may be observed from the increase in the number of types of schemes sanctioned other than for minor irrigation. As on 30 June 1972, schemes for construction of godowns, development of fisheries, dairy and poultry farming stood at 11, 13, 7 and 8 respectively as compared with 6, 10, 5 and 7 as on 30 June 1971. It was for the first time during this year that the Corporation sanctioned a scheme each for sheep breeding and development of inland fisheries.

Considered from the point of view of financial assistance, schemes for minor irrigation absorbed 69 per cent of the total financial assistance sanctioned by the Corporation and 15 per cent and 8 per cent respectively for land development and for plantation and horticulture schemes as compared with 64 per cent for minor irrigation works, 19 per cent for land development and 8

per cent for plantation and horticulture as at the end of June 1971. There was some increase in the financial assistance provided for schemes relating to godowns, fisheries and dairy development. The total amount of financial assistance sanctioned for godowns increased from Rs. 8.29 crores as on 30 June 1971 to Rs. 14.54 crores as on 30 June 1972. The relevant increase in regard to schemes for fisheries was from Rs. 5.41 crores to Rs. 6.35 crores and for dairy schemes from Rs. 1.76 crores to Rs. 2.34 crores.

Schemes : By Agency of Finance

The distribution of schemes sanctioned by ARC at the end of June 1972 according to the primary financing agencies is given in Appendix Three. The bulk of the financial assistance and the number of schemes sanctioned by the Corporation continued to be taken by the central land development banks. At the same time, scheduled commercial banks and state co-operative banks have shown further interest in obtaining refinance facilities from the Corporation. The number of schemes sanctioned by the Corporation to scheduled commercial banks which stood at 117 as on 30 June 1971 increased to 193 as on 30 June 1972. In the case of state co-operative banks, the number of schemes sanctioned by the Corporation increased from 22 to 33 during the same period. Similarly, in regard to ARC's commitments, the share of scheduled commercial banks which stood at Rs. 14.89 crores on 30 June 1971 increased to Rs. 23.70 crores on 30 June 1972 and that of state (apex) co-operative banks from Rs. 11.40 crores to Rs. 23.01 crores during the same period.

Distribution of Schemes in the States

The distribution of schemes sanctioned by ARC up to 30 June 1972 according to states is given in Appendix Four. Details of the types of schemes sanctioned and the agency through which they are to be financed are also shown therein.

Withdrawal and Rephasing

During 1971-72, financing institutions have withdrawn 16 schemes involving Rs. 8.04 crores. The main reason for withdrawal of most of the schemes was the substitution of new schemes, particularly in states where IDA Projects were approved under project lending terms in the place of the schemes sanctioned earlier by the Corporation. A few schemes were withdrawn by the banks due to difficulties regarding the title to the property of the borrowers and lack of response from the parties.

During the year, 103 schemes sanctioned earlier were rephased. Out of these, 54 schemes had to be rephased on account of the modification of lending terms in accordance with the undertakings of the banks under the IDA Projects. In regard to most of the remaining schemes, reduction in outlay was due to lack of adequate response from the borrowers. In a few schemes, extension of the period and increase in financial assistance was also allowed. The details of the schemes withdrawn and rephased are given in Appendix Five. The overall position of schemes sanctioned by the Corporation is given in Appendix Six.

Physical Achievements

A reference was made in the last year's report to the impact made by the financial assistance provided by the Corporation on the creation of assets which would increase agricultural production in the country. On the basis of reports received from the financing banks for the period ending 30 June 1972, which are not complete, it is estimated that over 9,14,000 acres of rainfed mono-cropped land have been transformed or were being transformed into multiple-cropped irrigated farms under minor irrigation schemes; 57,421 tubewells and 67,860 dugwells

had been constructed or were under construction; and 1,51,778 pumpsets, both electric as well as diesel, on new and existing wells were provided. The development of tubewells had been undertaken mostly in the states of Andhra Pradesh, Bihar, Haryana, Madhya Pradesh, Punjab and Uttar Pradesh. The construction of dugwells was undertaken especially in Andhra Pradesh, Bihar, Gujarat, Haryana, Kerala, Madhya Pradesh, Maharashtra, Mysore, Rajasthan, Tamil Nadu, Uttar Pradesh and West Bengal.

Land shaping under major canal systems with financial assistance from the Corporation had taken place to the extent of 7,89,289 acres. The states implementing these schemes are Andhra Pradesh, Bihar, Madhya Pradesh, Maharashtra, Mysore, Orissa, Punjab, Rajasthan and Tamil Nadu. Further, 5,17,000 acres under soil conservation (dry farming) have been developed in Maharashtra.

Under the schemes for development of plantations and orchards, 14,619 acres under coconut, 13,940 acres under coffee, 14,379 acres under apples, 3,850 acres under rubber, 3,455 acres under tea, 3,945 acres under cardamom and 6,615 acres under citrus and other fruits like mango, orange, grape and pineapple had been developed with ARC's refinance.

Fisheries schemes have enabled construction of 411 mechanized boats in the states of Kerala, Mysore and Tamil Nadu. About 1,105 tractors were purchased by cultivators in Andhra Pradesh, Bihar, Haryana, Madhya

Pradesh and Mysore besides 540 tractors and combine harvesters in Uttar Pradesh under the Tarai Seeds Project. As many as 129 godowns were constructed in Punjab with a storage capacity of 2,06,000 tonnes and 4 in Gujarat with a storage capacity of 2,000 tonnes. Thirty godowns in Haryana and 11 in Mysore were at various stages of construction as at the end of June 1972. Under dairy schemes about 1,800 milch cattle were purchased by beneficiaries in Haryana and Maharashtra. Under poultry schemes, refinance was provided for purchasing 34,200 chicks and construction of 23 farm houses and equipments.

OPERATIONS DURING THE YEAR

Schemes Sanctioned

During the year 1971-72, ARC has sanctioned 269 schemes including 32 schemes sanctioned previously which have now been switched over to IDA project lending in so far as the balance of the programmes under the original schemes was concerned. The total financial assistance under these 269 schemes amounted to Rs. 154 crores, the Corporation's commitment thereunder being Rs. 135 crores. A reference to the distribution of schemes according to purpose, agency of finance and state has been made in the following paragraphs.

Schemes by Purpose

The table shown below gives the distribution of schemes sanctioned during the year according to the purpose. The cumulative position as on 30 June 1972 in this regard may be seen in Appendix Two.

Period : 1 July 1971 to 30 June 1972

Type of Schemes	No. of Schemes	Total Loan Assistance to Borrowers	Rs. Crores	
			Corporation's Commitment to Financing Banks	State Government's/Banks' Commitment
Minor Irrigation	198	116.30	104.30	12.00
Land Development	13	10.44	7.90	2.54
Plantation and Horticulture	40	11.00	8.36	2.64
Poultry Farming	4	0.08	0.06	0.02
Dairy	2	0.66	0.55	0.11
Godowns	5	9.43	9.17	0.26
Fisheries	3	0.81	0.59	0.22
Farm Mechanization	2	4.76	3.63	1.13
Sheep Breeding	1	0.51	0.38	0.13
Soil Conservation	1	0.25	0.19	0.06
	269	154.24	135.13	19.11

Minor irrigation schemes continue to play an important part in the Corporation's lending operations and as many as 74 per cent of the schemes sanctioned in 1971-72 were for minor irrigation works. Under these schemes sanctioned during the year, 68,648 open wells and 55,771 tubewells are to be constructed or renovated and finance will be provided for purchase of 90,762 diesel and electric pumpsets. Apart from this, where necessary, refinance has also been provided for levelling of land and construction of water channels in the areas to be irrigated by these wells. These schemes are to be implemented in Andhra Pradesh, Gujarat, Haryana, Madhya Pradesh, Maharashtra, Mysore, Punjab, Rajasthan, Tamil Nadu, Uttar Pradesh and West Bengal. Under 13 land development schemes sanctioned during the year, 2,75,636 acres of land are to be developed under the command areas of Nagarjunasagar, Pochampad (Andhra Pradesh), Ghod, Gangapur and Purna (Maharashtra), Neyyar and other small projects in Cannanore and Ernakulam Districts (Kerala), Chambal (Rajasthan) and Parambikulam Aliyar Project (Tamil Nadu). Under 40 plantation and horticulture schemes, 26,980 acres of coffee, tea, rubber,

cardamom, coconut, arecanut, apples, pineapples, grapes, oranges and mangoes are to be developed. Under 5 schemes for storage sanctioned by the Corporation in Haryana, Madhya Pradesh, Mysore and Punjab, godowns with a capacity of 4,55,800 tonnes will be constructed. Under 4 poultry schemes, 18,000 layers and birds are to be reared. Under 3 fisheries schemes sanctioned in Maharashtra, Pondicherry and West Bengal, 94 mechanized boats are to be purchased by fishermen. Under 2 dairy schemes, 4,060 milch cattle are to be acquired by the beneficiaries. Under 2 farm mechanization schemes, 500 tractors are to be provided in Bihar and 800 tractors in Gujarat. Under one sheep breeding scheme sanctioned in Tamil Nadu, 81,396 ewes and 2,036 rams are to be reared by the beneficiaries and 1,000 acres are to be reclaimed under 1 soil conservation scheme sanctioned in Kerala.

Schemes by Agency of Finance

The distribution of schemes sanctioned by the Corporation during the year according to the agency of finance is given below :

Period . 1 July 1971 to 30 June 1972

Agencies of Finance	No. of Schemes	Total Loan Assistance to Borrowers	Rs. Crores	
			Corporation's Commitment to Financing Banks	State Governments'/Banks' Commitment
Central Land Development Banks	176	131.23	115.12	16.11
State Co-operative Banks	11	11.76	11.03	0.73
Scheduled Commercial Banks	82	11.25	8.98	2.27
	269	154.24	135.13	19.11

Out of 176 schemes sanctioned for implementation by the central co-operative land development banks, 143 schemes were for minor irrigation works, 19 for plantation and horticulture, 12 for land development, 1 for soil conservation and 1 for farm mechanization. Of the 82 schemes to be refinanced through the scheduled commercial banks, 55 were for minor irrigation works, 20 for plantation and horticulture, 4 for development of poultry and 1 each for development of dairy, fisheries and farm mechanization.

Scheduled commercial banks, which were in the earlier seeking refinance mainly for schemes for development of plantation and horticulture, have in the recent past been presenting a more varied pattern of development schemes, particularly for minor irrigation. This trend continues. As against 4 minor irrigation schemes sanctioned in

1970-71, 55 minor irrigation schemes were sanctioned to commercial banks in 1971-72.

Of the 11 schemes to be financed through state co-operative banks, 5 schemes were for construction of godowns, 2 for fisheries and 1 each for dairy, land development, horticulture and sheep breeding.

The distribution of schemes sanctioned according to the agency of finance up to 30 June 1972 may be seen at Appendix Three.

Schemes State-wise

The distribution of schemes sanctioned by the Corporation during the year 1971-72 according to the state is given below and the details as at 30 June 1972 are given in Appendix Four.

Period : 1 July 1971 to 30 June 1972

Name of State	No. of Schemes	Total Loan Assistance to Borrowers	Rs. Crores	
			Corporation's Commitment to Financing Banks	State Governments'/Banks' Commitment
Andhra Pradesh	48	17.17	14.10	3.07
Assam	2	0.46	0.38	0.08
Bihar	1	1.25	1.00	0.25
Gujarat	20	16.22	14.07	2.15
Haryana	25	15.56	14.34	1.22
Himachal Pradesh	1	0.39	0.29	0.10
Kerala	13	3.41	2.56	0.85
Madhya Pradesh	14	9.48	8.77	0.71
Maharashtra	36	6.65	4.97	1.68
Mysore	22	15.24	13.14	2.10
Nagaland	1	0.30	0.30	—
Orissa	2	1.02	0.80	0.22
Pondicherry	2	0.45	0.38	0.07
Punjab	7	7.75	6.90	0.85
Rajasthan	16	11.28	9.77	1.51
Tamil Nadu	22	17.13	15.22	1.91
Uttar Pradesh	33	30.15	27.84	2.31
West Bengal	4	0.33	0.30	0.03
	269	154.24	135.13	19.11

The disbursements made by the Corporation during the year to the eligible institutions amounted to Rs. 34.98 crores as compared with Rs. 30.62 crores during the last year. The details of the disbursements made during the year according to the state, agency of finance and purpose are given in Appendix Seven. The total cumulative disbursements made by the Corporation to the eligible institutions up to 30 June 1972 stood at Rs. 124.69 crores.

During the year, 13 eligible institutions have repaid to the Corporation Rs. 50.40 lakhs as per the schedule of repayment, thus raising the total amount of repayment up to 30 June 1972 to Rs. 1.28 crores.

There has been no default to the Corporation either in the payment of interest or repayment of principal by the due dates.

WORLD BANK-IDA AGRICULTURAL CREDIT PROJECTS

The two agricultural credit projects approved by agreement with IDA for Maharashtra and Mysore and one agricultural markets project for Bihar referred to earlier, bring the total number of projects to be refinanced through ARC with IDA's assistance to 9. In addition to these, one Project to be financed by IBRD in the Tarai area of Uttar Pradesh. The details of these 10 Projects approved so far indicating the credits and the purposes to which they extend are stated in Appendix Eight. A brief outline of the Projects approved during the year is given below :

Maharashtra Project

The Maharashtra Agricultural Credit Project Agreement was signed on 29 March 1972 Assistance from IDA

under this Project is expected to be of the order of \$30 million, of which \$25.40 million will be provided through ARC by the Government of India. The Project envisages finance for installation of tubewells, dugwells, lift irrigation schemes, installation of pump sets and levelling land under major irrigation projects such as Ghod, Gangapur, Bor, Purna, Naimganga and Girna. The primary financing agencies under the Project will be the Maharashtra State Co-operative Land Development Bank as well as scheduled commercial banks interested in participation. One of the important conditions imposed by IDA under the Project is that the participating primary land development banks should have recovered at least 75 per cent of their cumulative demand. Further the state government, in consultation with ARC, has undertaken to review the situation of primary land development banks disqualified by reason of financial weakness from participating in project lending and to take necessary measures to make them acceptable as lending agencies under the Project by way of a suitable programme for their rehabilitation.

Mysore Project

The Mysore Agricultural Credit Project Agreement was signed on 7 January 1972. IDA has approved a credit of \$40 million and assistance to the extent of \$36.70 million is to be provided through ARC by the Government of India. The Project envisages the financing of construction of wells and lift irrigation schemes, as well as the installation of pump sets, the levelling of land under major irrigation projects such as Tungabhadra, Ghataprabha, Malaprabha and Chandrapalli and the supply of tractors and implements and well drilling and earth-moving machinery. The Mysore State Co-operative Land Development Bank and selected scheduled commercial banks will be the primary lending agencies. The state has undertaken that the overdues of primary land development banks selected for project lending should be below 25 per cent of the demand and there should be a programme for the rehabilitation of weak banks by the state government.

Bihar Agricultural Markets Project

The Agreement relating to the Bihar Agricultural Markets Project was signed on 29 March 1972. The total outlay under the Project is estimated at \$22.64 million, of which assistance from IDA will be of the order of \$14 million. The sum to be provided through ARC will be \$12.85 million. The Project envisages a programme to develop regulated agricultural markets owned and controlled by Market Committees in about 50 towns in Bihar. The main items of development covered are land, equipment, roads, fencing, utilities and office space for such markets and training of personnel, etc. The primary lending agency for this Project will be the State Bank of India.

Schemes under Study

As at the end of June 1971, the Corporation had under examination 254 schemes involving financial assistance of Rs. 250 crores. During the year 1971-72, the Corporation received fresh 392 schemes, of which 181 were from the central land development banks, 190 from scheduled commercial banks including 44 from commercial banks participating under the IDA Projects and 21 from the state co-operative banks. During the year, 269 schemes were sanctioned by the Corporation and 35 schemes were withdrawn by the institutions—9 by the central land development banks, 18 by the state co-operative banks and 8 by the scheduled commercial banks. Thus, at the end of June 1972, 342 schemes involving financial assistance of Rs. 200.98 crores were under various stages of consideration by the Corporation. These included 136 schemes from the central land development

banks involving financial assistance of Rs. 132.46 crores, 180 schemes from scheduled commercial banks with financial assistance of Rs. 53.66 crores and 26 schemes from the state co-operative banks with financial assistance of Rs. 14.86 crores. The distribution of schemes under consideration of the Corporation as on 30 June 1972 according to the state, agency of finance and purpose of development is given in Appendix Nine.

It may be mentioned that the Corporation continued to get valuable assistance in the technical evaluation of the schemes from the Central Groundwater Board, Geological Survey of India, Coffee Board, Rubber Board, Tea Board and Cardamom Board.

PROMOTIONAL EFFORTS

Consultancy Service

The Corporation has set up a Consultancy Service located in Lucknow on 9 August 1971 primarily to help accelerating the formulation of viable schemes in the eastern states. The main duties entrusted to the Consultancy Service are indicated below.

(i) To help the financing agencies in locating, investigating, appraising Projects and devising means for canvassing cultivators' support.

(ii) To make the state governments' technical services available to the financing banks in the process of investigation and appraisal.

(iii) To help in providing technical investigations in situations where the state governments have no arrangements of their own for groundwater investigation etc.

(iv) To assist the land development banks in job-evaluation processes for purposes of streamlining their organization, simplification of procedures, avoidance of delay in searching title and determination of norms of staff for supervision and control over lending operations.

During the year, the Consultancy Service has been able to assist the state departments and banks, both co-operative and commercial, in the preparation of various types of schemes such as those for minor irrigation, horticulture and plantation, dairy, fisheries, land development and farm mechanization.

SFDA and MFAL

The Corporation had agreed to provide, as a very special case, 100 per cent refinance facilities in respect of technically and economically viable schemes sponsored by SFDA (Small Farmers Development Agency) or MFAL (Marginal Farmers and Agricultural Labourers Agency) Agencies through the eligible institutions up to 30 June 1972. In order to give a further impetus to such schemes, the Corporation has now decided to extend this facility up to 30 June 1973. At the end of June 1972, the Corporation has sanctioned 15 schemes sponsored by SFDA for development of minor irrigation—5 in Uttar Pradesh, 4 in Madhya Pradesh, 3 in Andhra Pradesh, 1 each in Haryana, Rajasthan and West Bengal. The total financial outlay in respect of these schemes was Rs. 14.37 crores. Under MFAL, one scheme for development of minor irrigation involving financial assistance of Rs. 16 lakhs was sanctioned by the Corporation in the Union Territory of Pondicherry. It is hoped that the response from the states will be more evident in the coming years. The Deputy Directors of the regional offices of the Corporation will render all possible assistance to the SFDA and MFALs in formulating schemes for the consideration of the Corporation.

Publications

During the year, the Corporation published a booklet on *Financial Appraisal of Farm Investments* containing guidelines for case-by-case or area-wise appraisal of six important types of farm investments, for the use of the financing banks.

Commercial Banks

In order to expedite the evaluation of minor irrigation schemes on area development basis sponsored by commercial banks, the Corporation has advised the banks to make arrangements to make their own study of the technical feasibility of their proposals and send the schemes to the Corporation along with the technical feasibility reports. This measure is expected to reduce the time required by the Corporation for a proper examination of the proposals as well as to encourage the banks to build up their own expertise in project appraisal. The terms of reference to the technical experts have been broadly indicated to the banks.

General

As in the past, Chairman as also the Managing Director and other officers of the Corporation held discussions with the representatives of the states as well as the financing banks with a view to promoting the formulation of new schemes and expediting the progress of implementation of schemes already sanctioned.

The Bankers Training College at Bombay and the Co-operative Bankers Training College of the Reserve Bank of India at Poona which hold courses in agricultural financing for the benefit of the officers of commercial and co-operative banks were assisted by the officers of the Corporation by delivering lectures and conducting Seminars during these courses. The Corporation has also been associated with the commercial banks and land development banks in holding training courses for the benefit of their officers dealing with Project lending.

LOAN POLICY

Minor Irrigation Schemes

A reference was made in the last year's Annual Report to the extension of the concession regarding the reduction of the state governments' contribution to 10 per cent in the case of the special development debentures to be floated by the central land development banks in respect of minor irrigation schemes to be sanctioned by the Corporation up to 30 June 1972. In view of the importance of this category of schemes for the development of agriculture in the country, this concession has been extended in respect of all schemes of minor irrigation sanctioned by the Corporation up to 30 June 1974.

ADMINISTRATION AND ACCOUNTS

Regional Offices

The Corporation's Regional Office at Chandigarh was dealing with schemes in Haryana, Punjab, Jammu and Kashmir and Himachal Pradesh. During the year, one more regional office was opened at Chandigarh to look after schemes from Haryana and Himachal Pradesh, thus raising the total number of regional offices of the Corporation at various state capitals to 14, apart from one unit at Bombay for Maharashtra State. During the year, officers at different levels were appointed to deal with the increased business of the Corporation.

Issue of Share Capital

During the year the Corporation issued its second series of shares of Rs. 5 crores, thus raising the total paid-up share capital to Rs. 10 crores. Eighty-three members contributed to the second series. Of these, 20 scheduled commercial banks have taken shares for the first time and have, therefore, become new members of the Corporation. During the year, one more state co-operative bank viz., the Nagaland State Co-operative Bank Ltd. has also become a member of the Corporation by taking up a share from the first series. The contribution by various categories of shareholders to the share capital of the Corporation as on 30 June 1972 was as follows :

Rs. Lakhs

Institution	Section under which shares held	First Series			Second Series		
		No. of shareholders	No. of shares	Value of shares	No. of shareholders	No. of shares	Value of shares
Reserve Bank of India	5(2)(a)	1	2,500	250.00	1	2,500	250.00
Central Land Development Banks	5(4)		438	43.80		113	11.30
State Co-operative Banks	5(2)(b)	18	705	70.50	15	948	94.80
Scheduled Commercial Banks	5(2)(b)	23	653	65.30	14	439	43.90
The Life Insurance Corporation of India	5(2)(c)	41	590	59.00	52	907	90.70
Other Insurance and Investment Companies	5(2)(c)	1	100	10.00	1	93	9.30
Co-operative Insurance Societies	5(2)(c)	2	12	1.20	..	..	..
		2	2	0.20	..	..	..
		88	5,000	500.00	83	5,000	500.00

A list of shareholders as on 30 June 1972 is given in Appendix Ten. The total membership of the Corporation now stands at 108 as against 87 as at the close of 30 June 1971.

Accounts

It will be notice from the statement of accounts given in Appendix Thirteen that after meeting tax liabilities, the net profits of the Corporation which are available for appropriation came to Rs. 40.45 lakhs after providing Rs. 10.95 lakhs towards Special Reserve being 10 per cent of the current profits as permissible under the Finance Act. This includes undistributed profit of Rs. 964.06 carried forward from the previous year. Your Directors recommend the appropriation of the profits as under :

	Rs.
Transferred to Reserve Fund	9,92,000.00
Paid as dividend at 4½ per cent per annum to shareholders for the First Series of shares	21,25,000.00
Paid as dividend at 4½ per cent per annum on the Second Series of shares	9,28,278.69
Left undistributed	315.28
Total	40,45,593.97

Board of Directors

Eight meetings of the Board of Directors were held during the year.

On behalf of the Directors

P. N. DAMRY

Chairman

25 August 1972

APPENDIX ONE

WITHDRAWAL OF FUNDS

A

Rs. Crores

Year	No. of Sanctioned Schemes under implementation at the end of each year	Corporation's Commitments in respect of Schemes according to the phasing		Debentures Subscribed to and Loans drawn from ARC		Percentage of Draws to Commitment from 1963-4	
		During the year	Up to the end of the year	During the year	Up to the end of the year	During the year	Up to the end of the year 1971-2
1	2	3	4	5	6	7	8
1963-4	3	..	..	..	..	..	..
1964-5	13	4.47	4.47	0.45	0.45	10.1	10.1
1965-6	36	8.28	8.73	4.45	4.90	53.7	56.1
1966-7	42	9.40	14.30	2.08	6.98	22.1	48.8
1967-8	128	18.50	25.48	5.67	12.65	30.6	49.6
1968-9	233	45.94	58.59	17.84	30.49	38.8	52.0
1969-70	371	61.66	92.15	28.60	59.09	46.4	64.1
1970-71	458	66.58	125.67	30.62	89.71	46.0	71.4
1971-2	711	86.33	176.04	34.98	124.69	40.5	70.8

*Excludes commitment in respect of schemes sanctioned in April and June 1972 which the banks may not be able to draw during the year.

WITHDRAWAL OF FUNDS ACCORDING TO STATE, AGENCY AND PURPOSE

B			Rs. Crores		
State/Union Territory	Agency	Purpose	Amount withdrawn up to 30-6-72	Amount withdrawn up to 30-6-72	Percentage of 5 to 4
1	2	3	4	5	6
Andhra Pradesh	Central Land Development Bank	Minor Irrigation	12.72	8.30	65.3
		Land Development	12.39	11.72	94.6
	State Co-operative Bank Scheduled Commercial Bank	Plantation/Horticulture	0.14	0.10	71.4
		Fisheries	0.09	—	—
		Minor Irrigation	0.50	0.30	60.0
		Land Development	0.25	—	—
		Poultry	0.01	0.01	100.0
		Dairy	0.004	—	—
			26.10	20.43	78.3
Assam	Scheduled Commercial Bank	Plantation	1.28	1.05	82.0
Bihar	Central Land Development Bank	Minor Irrigation	5.97	2.04	34.2
		Land Development	2.95	0.56	19.0
	State Co-operative Bank	Dairy	0.09	—	—
			9.01	2.60	28.9
Delhi	State Co-operative Bank	Poultry	0.12	0.06	50.0
Gujarat	Central Land Development Bank	Minor Irrigation	9.72	7.52	77.4
		Horticulture	0.22	0.22	100.0
		Farm Mechanization	2.63	0.14	5.3
	State Co-operative Bank Scheduled Commercial Bank	Godowns	0.02	0.02	100.0
		Horticulture	0.06	—	—
			12.65	7.90	62.5
Haryana	Central Land Development Bank	Minor Irrigation	11.53	10.00	86.7
		Horticulture	0.41	0.30	73.2
		Farm Mechanization	0.37	0.37	100.0
	State Co-operative Bank	Dairy	0.67	0.15	22.4
		Godowns	0.76	0.29	38.2
	Scheduled Commercial Bank	Minor Irrigation	1.58	1.43	90.5
			15.32	12.54	81.9
Jammu and Kashmir	Central Land Development Bank	Horticulture	1.19	0.71	59.7
Kerala	Central Land Development Bank	Minor Irrigation	0.45	0.45	100.0
		Land Development	0.12	—	—
	State Co-operative Bank Scheduled Commercial Bank	Plantation/Horticulture	0.70	0.46	65.7
		Fisheries	0.55	0.48	87.3
		Poultry	0.24	—	—
		Plantation	1.08	0.91	84.3
			3.14	2.30	73.2
Madhya Pradesh	Central Land Development Bank	Minor Irrigation	5.86	3.25	55.5
		Land Development	0.11	0.11	100.0
		Farm Mechanization	0.43	0.22	51.2
	State Co-operative Bank Scheduled Commercial Bank	Godowns	0.03	—	—
		Minor Irrigation	0.03	—	—
			6.46	3.58	55.4

Rs. Crores

State/Union Territory	Agency	Purpose	Amount withdraw- able upto 30-6-72	Amount withdrawn upto 30-6-72	Percen- tage of 5 to 4
1	2	3	4	5	6
Maharashtra	Central Land Development Bank	Minor Irrigation	13.42	9.54	71.1
		Land Development	2.36	1.98	83.9
	State Co-operative Bank Scheduled Commercial Bank	Horticulture	0.90	..	..
		Fisheries	0.79	..	..
		Minor Irrigation	1.03	0.74	71.8
		Fisheries	0.01	0.01	100.0
		Dairy	0.01	..	..
			18.52	12.27	66.3
Mysore	Central Land Development Bank	Minor Irrigation	4.72	2.71	57.4
		Land Development	6.14	3.63	59.1
		Plantation/Horticulture	2.79	1.38	49.5
	State Co-operative Bank	Horticulture	0.87	0.23	26.4
		Fisheries	1.43	1.35	94.4
		Godowns	0.58	0.14	24.1
		Minor Irrigation	0.10	0.10	100.0
	Scheduled Commercial Bank	Farm Mechanization	0.04	0.04	100.0
		Plantation	0.90	0.69	76.7
	Scheduled Commercial Bank	Poultry	0.03	..	..
			17.60	10.27	58.3
Nagaland	State Co-operative Bank	Land Development	0.10	..	..
Orissa	Central Land Development Bank	Land Development	0.24	0.10	41.7
		Plantation/Horticulture	0.44	0.26	59.1
		Horticulture	0.03	..	..
	Scheduled Commercial Bank		0.71	0.36	50.7
Pondicherry	State Co-operative Bank	Fisheries	0.09	..	..
Punjab	Central Land Development Bank	Minor Irrigation	20.49	17.98	87.8
		Land Development	0.46	0.35	76.1
	State Co-operative Bank	Godowns	5.69	4.15	72.9
			26.64	22.48	84.4
Rajasthan	Central Land Development Bank	Minor Irrigation	3.76	2.33	62.0
		Land Development	0.44	0.10	22.7
		Horticulture	0.06	..	..
			4.26	2.43	57.0
Tamil Nadu	Central Land Development Bank	Minor Irrigation	12.56	7.35	58.5
		Land Development	4.22	4.19	99.3
		Plantation/Horticulture	0.46	0.38	82.6
	State Co-operative Bank	Fisheries	0.30	0.03	10.0
		Land Development	0.04	..	..
	Scheduled Commercial Bank	Plantation/Horticulture	0.94	0.82	87.2
		Poultry	0.01	..	..
			18.53	12.77	68.9
Uttar Pradesh	Central Land Development Bank	Minor Irrigation	11.78	10.85	92.1
		Plantation/Horticulture	0.03	..	..
	State Co-operative Bank	Godowns	0.78	0.47	60.3
		Land Development	1.20	1.20	100.0
	Scheduled Commercial Bank	Dairy	0.24	0.24	100.0
			14.03	12.76	90.9

					Rs. Crores	
State/Union Territory	Agency	Purpose	Amount withdraw-able upto 30-6-72	Amount Withdrawn upto 30-6-72	Percent- age of to 4	
1	3	3	4	5	6	
West Bengal	Central Land Development Bank Scheduled Commercial Bank	Minor Irrigation	0.05			
		Horticulture	0.09	0.04	44.4	
		Minor Irrigation	0.08	0.07	87.5	
		Plantation	0.06	0.06	100.0	
		Fisheries	0.01	0.01	100.0	
			0.29	0.18	62.1	
		Grand Total	176.04	124.69	70.8	

APPENDIX TWO

DISTRIBUTION OF SCHEMES SANCTIONED BY THE CORPORATION UP TO 30 JUNE 1972 ACCORDING TO PURPOSE

Purpose	No. of Schemes	Financial Assistance		ARC's Com- mitment	State Go- vernments'/ Banks' Commitments	Loans drawn from and de- bentures subscribed to by ARC
		Amount	Percentage to Total			
1	2	3	4	5	6	7
Development of Minor Irrigation	434	278.00	68.68	249.81	28.19	84.96
Development of Land	53	62.17	15.36	47.56	14.61	21.99
Farm Mechanization with Tractors and Power Tillers	5	6.07	1.50	4.61	1.46	0.77
Soil Conservation	3	2.41	0.60	2.14	0.27	1.95
Development of Plantation and Horticulture	176	31.83	7.86	25.29	6.54	7.61
Poultry Farming	8	0.53	0.13	0.52	0.01	0.07
Development of Fisheries	13	6.35	1.57	4.53	1.82	1.88
Dairy Development	7	2.34	0.58	1.87	0.47	0.39
Construction of Storage Facilities	11	14.54	3.59	14.08	0.46	5.07
Sheep Breeding	1	0.51	0.13	0.38	0.13	..
	711	404.75		350.79	53.96	124.69

APPENDIX THREE

DISTRIBUTION OF SCHEMES SANCTIONED BY THE CORPORATION UP TO 30 JUNE 1972 ACCORDING TO AGENCIES OF FINANCE

Type of Financing Agency	No. of Schemes	Financial Assistance		ARC's Com- mitment	State Govern- ments'/ Banks' Commit- ments	Loans drawn from and debentures subscribed to by ARC
		Amount	Percentage to Total			
1	2	3	4	5	6	7
Central Land Development Bank	485	349.34	86.31	304.08	45.26	109.64
State Co-operative Bank	33	25.79	6.37	23.01	2.78	7.37
Scheduled Commercial Bank	193	29.62	7.32	23.70	5.92	7.68
	711	404.75		350.79	53.96	124.69

DISTRIBUTION OF SCHEMES SANCTIONED BY THE CORPORATION UPTO 30 JUNE 1972

State/Union Territory	Agency	Purpose
1	2	3
Andhra Pradesh	Central Land Development Bank State Co-operative Bank Scheduled Commercial Bank	Minor Irrigation Land Development Plantation/Horticulture Fisheries Minor Irrigation Land Development Dairy Poultry
Assam	Central Land Development Bank State Co-operative Bank Scheduled Commercial Bank	Horticulture Horticulture Plantation
Bihar	Central Land Development Bank State Co-operative Bank Scheduled Commercial Bank	Minor Irrigation Land Development Dairy Farm Mechanization
Delhi	State Co-operative Bank	Poultry
Gujarat	Central Land Development Bank State Co-operative Bank Scheduled Commercial Bank	Minor Irrigation Horticulture Farm Mechanization Godowns Horticulture
Haryana	Central Land Development Bank State Co-operative Bank Scheduled Commercial Bank	Minor Irrigation Horticulture Farm Mechanization Dairy Godowns Minor Irrigation
Himachal Pradesh Jammu & Kashmir Kerala	Central Land Development Bank Central Land Development Bank Central Land Development Bank State Co-operative Bank Scheduled Commercial Bank	Horticulture Horticulture Minor Irrigation Land Development Soil Conservation Plantation/Horticulture Poultry Fisheries Plantation
Madhya Pradesh	Central Land Development Bank State Co-operative Bank Scheduled Commercial Bank	Minor Irrigation Land Development Farm Mechanization Godowns Minor Irrigation Poultry
Maharashtra	Central Land Development Bank State Co-operative Bank Scheduled Commercial Bank	Minor Irrigation Land Development Soil Conservation Horticulture Fisheries Minor Irrigation Fisheries Dairy Horticulture Poultry

FOUR

ACCORDING TO STATE, AGENCY AND PURPOSE

						(Rs. Crores)
No. of Schemes	Financial Assistance		Corporation's Commitments	State Govts./ Banks' Commitments	Loans drawn from/debentures subscribed to by ARC	%to Total
	Amount	% to Total				
4	5	6	7	8	9	10
82	23.19		20.14	3.05	8.30	
17	18.68		15.23	3.45	11.72	
1	0.25		0.19	0.06	0.10	
1	0.37		0.26	0.11	—	
15	2.30		1.98	0.32	0.30	
1	0.50		0.25	0.25	—	
1	0.01		0.01	—	—	
2	0.02		0.02	—	0.01	
120	45.32	11.20	38.08	7.24	20.43	16.38
1	0.05		0.04	0.01	—	
1	0.06		0.06	—	—	
9	1.49		1.30	0.19	1.05	
11	1.60	0.40	1.40	0.20	1.05	0.84
5	9.61		8.65	0.96	2.04	
1	5.68		4.26	1.42	0.56	
2	0.70		0.53	0.17	—	
1	1.25		1.00	0.25	—	
9	17.24	4.26	14.44	2.80	2.60	2.09
1	0.12	0.03	0.12	—	0.06	0.05
47	30.44		27.39	3.05	7.52	
2	0.29		0.22	0.07	0.22	
1	3.51		2.63	0.88	0.14	
1	0.02		0.02	—	0.02	
1	0.06		0.06	—	—	
52	34.32	8.48	30.32	4.00	7.90	6.34
20	19.26		17.33	1.93	10.00	
2	0.54		0.41	0.13	0.30	
1	0.50		0.37	0.13	0.37	
2	1.30		1.08	0.22	0.15	
3	5.41		5.41	—	0.29	
14	4.34		3.89	0.45	1.43	
42	31.35	7.75	28.49	2.86	12.54	10.06
1	0.39	0.10	0.29	0.10	—	
3	1.80	0.44	1.35	0.45	0.71	0.57
1	0.50		0.45	0.05	0.45	
3	1.01		0.76	0.25	—	
1	0.25		0.19	0.06	—	
11	4.37		3.28	1.09	0.46	
1	0.30		0.30	—	—	
1	0.75		0.56	0.19	0.48	
18	1.38		1.28	0.10	0.91	
36	8.56	2.11	6.82	1.74	2.30	1.84
28	27.31		24.87	2.44	3.25	
1	0.15		0.11	0.04	0.11	
1	0.76		0.57	0.19	0.22	
1	0.26		0.20	0.06	—	
2	0.18		0.14	0.04	—	
1	0.01		0.005	0.005	—	
34	28.67	7.08	25.89	2.78	3.58	2.87
26	15.31		13.78	1.53	9.54	
6	1.94		1.46	0.48	0.03	
2	2.17		1.95	0.22	1.95	
2	1.20		0.90	0.30	—	
4	1.71		1.22	0.49	—	
28	3.77		2.74	1.03	0.74	
1	0.03		0.01	0.02	0.01	
1	0.03		0.01	0.02	—	
2	0.57		0.46	0.11	—	
1	0.04		0.03	0.01	—	
73	26.77	6.61	22.56	4.21	12.27	9.84

State/Union Territory	Agency	Purpose
1	2	3
Mysore	Central Land Development Bank	Minor Irrigation Land Development Plantation/Horticulture
	State Co-operative Bank	Fisheries Horticulture Godowns
	Scheduled Commercial Bank	Minor Irrigation Power Tillers/Tractors Plantation Poultry
Nagaland	State Co-operative Bank	Land Development
Orissa	Central Land Development Bank	Land Development Plantation/Horticulture
	Scheduled Commercial Bank	Horticulture
Pondicherry	Central Land Development Bank	Minor Irrigation
	State Co-operative Bank	Fisheries
Punjab	Central Land Development Bank	Minor Irrigation Land Development Horticulture
	State Co-operative Bank	Godowns
Rajasthan	Central Land Development Bank	Minor Irrigation Land Development Horticulture
Tamil Nadu	Central Land Development Bank	Minor Irrigation Land Development Plantation/Horticulture
	State Co-operative Bank	Fisheries Sheep Breeding
Tamil Nadu	Scheduled Commercial Bank	Land Development Plantation/Horticulture Poultry
Uttar Pradesh	Central Land Development Bank	Minor Irrigation Plantation/Horticulture Godowns
	State Co-operative Bank	Land Development
	Scheduled Commercial Bank	Dairy
West Bengal	Central Land Development Bank	Minor Irrigation Horticulture Minor Irrigation
	Scheduled Commercial Bank	Plantation Fisheries
		Grand Total

(Rs. Crores)

No. of Schemes	Financial Assistance		Corporation's commitments	State Govts./ Banks' Commitments	Loans drawn from/debentures subscribed to by ARC	% to Total
	Amount	% to Total				
4	5	6	7	8	9	10
19	17.11		15.40	1.71	2.71	
5	9.04		6.78	2.26	3.63	
18	7.62		5.71	1.91	1.38	
2	2.06		1.43	0.63	1.35	
2	1.65		1.65	—	0.23	
2	1.52		1.12	0.40	0.14	
1	0.15		0.10	0.05	0.10	
1	0.06		0.04	0.02	0.04	
54	1.34		1.18	0.17	0.69	
1	0.03		0.03	—	—	
105	40.59	10.03	33.44	7.15	10.27	8.24
1	0.30	0.07	0.30	—	—	—
5	0.92		0.69	0.23	0.10	
4	1.54		1.20	0.34	0.26	
1	0.56		0.45	0.11	—	
10	3.02	0.75	2.34	0.68	0.36	0.29
1	0.16		0.16	—	—	
1	0.29		0.22	0.07	—	
2	0.45	0.11	0.38	0.07	—	
23	28.27		25.44	2.83	17.98	
5	4.20		3.15	1.05	0.35	
4	2.61		1.96	0.65	—	
3	5.77		5.77	—	4.15	
35	40.85	10.09	36.32	4.53	22.48	18.03
23	13.48		12.24	1.24	2.33	
3	4.07		3.05	1.02	0.10	
1	0.39		0.29	0.10	—	
27	17.94	4.43	15.58	2.36	2.43	1.95
34	32.91		29.62	3.29	7.35	
3	6.36		4.77	1.59	4.19	
5	1.63		1.22	0.41	0.38	
2	1.13		0.82	0.31	0.03	
1	0.51		0.38	0.13	—	
1	0.05		0.04	0.01	—	
28	1.47		1.36	0.11	0.82	
1	0.01		0.01	—	—	
75	44.07	10.89	38.22	5.85	12.77	10.24
61	49.13		44.97	4.16	10.85	
1	0.32		0.24	0.08	—	
1	1.55		1.55	—	0.47	
1	9.27		6.75	2.52	1.20	
1	0.30		0.24	0.06	0.24	
65	60.57	14.96	53.75	6.82	12.76	10.23
2	0.29		0.27	0.02	—	
2	0.13		0.10	0.03	0.04	
2	0.32		0.26	0.06	0.07	
2	0.07		0.06	0.01	0.06	
1	0.01		0.01	—	0.01	
9	0.82	0.20	0.70	0.12	0.18	0.14
711	404.75		350.79	53.96	124.69	

APPENDIX FIVE

STATEMENT SHOWING SCHEMES WITHDRAWN AND REPHASED FROM 1 JULY 1963 TO 30 JUNE 1972

A. SCHEMES WITHDRAWN

Rs. Lakhs

Year	Type of Agency	No. of Schemes	Total Financial Assistance	ARC's Commitments
1	2	3	4	5
1963-4	—	—	—	—
1964-5	—	—	—	—
1965-6	Central Land Development Bank	1	6.92	5.19
1966-7	Central Land Development Bank	1	10.00	9.00
	Scheduled Commercial Bank	8	108.06	108.06
1967-8	Scheduled Commercial Bank	3	35.65	35.65
1968-9	Central Land Development Bank	1	32.00	24.00
	Scheduled Commercial Bank	2	24.76	15.91
1969-70	Central Land Development Bank	2	518.97	389.22
	State Co-operative Bank	1	8.05	7.25
	Scheduled Commercial Bank	1	5.00	5.00
1970-71	Central Land Development Bank	9	344.00	273.00
	Scheduled Commercial Bank	4	31.00	24.00
1971-2	Central Land Development Bank	10	790.98	608.92
	Scheduled Commercial Bank	6	13.02	8.98
Total		49	1,928.41	1,514.18

B. SCHEMES REPHASED (Net Reduction in Outlay)

Rs Lakhs

Year	Type of Agency	Reduction			Increase		
		No. of Schemes	Total Financial Assistance	ARC's Commitments	No. of Schemes	Total Financial Assistance	ARC's Commitments
1	2	3	4	5	6	7	8
From 1-7-1964 to 30-6-1968	Central Land Development Bank	17	1,079.21	851.24	—	—	—
	State Co-operative Bank	1					
	Scheduled Commercial Bank	4					
1968-9	Central Land Development Bank	13	529.28	406.27	10	188.74	169.87
	Scheduled Commercial Bank	2	77.60	66.20	—	—	—
1969-70	Central Land Development Bank	19	1,108.14	973.11	2	107.04	84.78
	State Co-operative Bank	1	0.32	0.32	2	11.00	54.20
	Scheduled Commercial Bank	8	7.87	14.97	—	—	—
1970-71	Central Land Development Bank	67	1,928.00	1,707.00	—	—	—
	State Co-operative Bank	1	8.00	5.00	3	29.00	17.00
	Scheduled Commercial Bank	7	584.00	23.00	—	—	—
1971-2	Central Land Development Bank	97	3,554.01	3,113.04	24	424.03	380.01
	State Co-operative Bank	2	332.20	—	5	19.01	58.02
	Scheduled Commercial Bank	4	1.98	8.02	1	0.11	—
Total		243	9,210.61	7,168.17	47	778.93	763.88

Summary

Reduction for 243 schemes	9,210.61	7,168.17
Increase for 47 schemes	778.93	763.88
Net Reduction (B)	8,431.68	6,404.29
Reduction for 49 withdrawn schemes (A)	1,928.41	1,514.18
Total reduction A + B	10,360.09	7,918.47

C. SCHEMES REPHASED (Extension of Period only)

Year	Agency	No. of Schemes
1	2	3
1968-9	Central Land Development Bank	17
1969-70	Central Land Development Bank	35
	Scheduled Commercial Bank	1
	State Co-operative Bank	1
1970-71	Central Land Development Bank	7
1971-72	Central Land Development Bank	13
		<u>74</u>

APPENDIX SIX

SCHEMES SANCTIONED BY ARC

Rs. Crores

Year (July-June)	No. of Schemes sanctioned during the year excluding those withdrawn during the same year	Total Financial Assistance for Schemes sanctioned during the year	ARC's Commitment to total Financial Assistance
1	2	3	4
1963-4	3	2.72	2.45
1964-5	10	20.60	16.88
1965-6	24	17.96	14.18
1966-7	15	10.53	8.53
1967-8	89	68.16	58.64
1968-9	108	79.21	69.32
1969-70	142	92.78	70.92
1970-71	100	62.15	53.92
1971-2	269	154.24	135.13
	<u>760</u>	<u>508.35</u>	<u>429.97</u>
Total reduction upto 30-6-1972 due to re- phasing of 290 schemes and withdrawal of 49 schemes sanctioned in earlier years :	49	103.60	79.18
Total	<u>711</u>	<u>404.75</u>	<u>350.79</u>

APPENDIX SEVEN

AMOUNT OF DEBENTURES SUBSCRIBED TO AND LOANS DRAWN FROM THE CORPORATION DURING THE YEAR ENDED 30 JUNE 1972 ACCORDING TO STATE, AGENCY OF FINANCE AND PURPOSE OF SCHEMES

Rs. Lakhs

Names of the State	Financing Agency	Nature of Schemes	Total Amount of Debentures floated and loans raised	Debentures subscribed to and loans drawn from ARC	State Govern- ments/ Banks' Contribution
1	2	3	4	5	6
Andhra Pradesh	Central Land Development Bank	Minor Irrigation	206.84	186.16	20.68
		Land Development	85.50	64.12	21.38
		Horticulture	6.00	4.50	1.50
	Scheduled Commercial Bank	Minor Irrigation	30.00	30.00	—
			<u>328.34</u>	<u>284.78</u>	<u>43.56</u>

Rs. Lakhs

Name of the State	Financing Agency	Nature of Schemes	Total Amount of Debentures floated and loans raised	Debentures subscribed to and loans drawn from ARC	State Governments/Banks' Contribution
1	2	3	4	5	6
Assam	Scheduled Commercial Bank	Plantation	32.00	32.00	—
Bihar	Central Land Development Bank	Minor Irrigation Land Development	48.47 31.30	43.62 23.48	4.85 7.82
			79.77	67.10	12.67
Gujarat	Central Land Development Bank	Minor Irrigation Farm Mechanization	275.00 19.00	247.50 14.25	27.50 4.75
			294.00	261.75	32.25
Haryana	Central Land Development Bank	Minor Irrigation	217.50	195.75	21.75
	State Co-operative Bank	Horticulture	4.75	3.56	1.19
	Scheduled Commercial Bank	Godowns	28.55	28.55	—
		Dairy	15.36	15.36	—
		Minor Irrigation	83.00	83.00	—
			349.16	326.22	22.94
Jammu & Kashmir	Central Land Development Bank	Horticulture	9.00	6.75	2.25
Kerala	Central Land Development Bank	Minor Irrigation	24.79	22.31	2.48
	State Co-operative Bank	Plantation/Horticulture	22.68	17.01	5.67
	Scheduled Commercial Bank	Fisheries	48.00	48.00	—
		Plantation	9.27	9.72	—
			105.19	97.04	8.15
Madhya Pradesh	Central Land Development Bank	Minor Irrigation	182.32	164.09	18.23
		Land Development	1.76	1.32	0.44
		Farm Mechanization	29.64	22.23	7.41
			213.72	187.64	26.08
Maharashtra	Central Land Development Bank	Minor Irrigation	424.57	382.11	42.46
	Scheduled Commercial Bank	Minor Irrigation	74.16	74.16	—
			498.73	456.27	42.46
Mysore	Central Land Development Bank	Minor Irrigation	152.00	136.80	15.20
		Land Development	86.10	64.58	21.52
		Plantation/Horticulture	61.90	46.43	15.47
	State Co-operative Bank	Godowns	14.13	14.13	—
		Fisheries	10.20	10.20	—
		Horticulture	12.05	12.05	—
	Scheduled Commercial Bank	Plantation	40.82	40.82	—
			377.20	325.01	52.19
Orissa	Central Land Development Bank	Land Development	7.90	5.92	1.98
		Plantation/Horticulture	2.50	2.03	0.47
			10.40	7.95	2.45
Punjab	Central Land Development Bank	Minor Irrigation	217.85	196.07	21.78
		Land Development	42.00	32.50	10.50
	State Co-operative Bank	Godowns	166.00	166.00	—
			425.85	393.57	32.28
Rajasthan	Central Land Development Bank	Minor Irrigation	86.10	77.50	8.60
		Land Development	6.95	5.21	1.74
			93.05	82.71	10.34
Tamil Nadu	Central Land Development Bank	Minor Irrigation	346.25	311.62	34.63
		Land Development	39.45	29.59	9.86
		Plantation/Horticulture	11.81	8.86	2.95
	Scheduled Commercial Bank	Plantation	19.02	19.02	—
			416.53	369.09	47.44

					Rs. Lakhs
Nature of the State	Financing Agency	Nature of Schemes	Total Amount of Debentures floated and loans raised	Debentures subscribed to and loans drawn from ARC	States Governments'/ Banks'/ Contribution
1	2	3	4	5	6
Uttar Pradesh	Central Land Development Bank State Co-operative Bank Scheduled Commercial Bank	Minor Irrigation	569.09	524.99	44.10
		Godowns	46.80	46.80	—
		Land Development	8.54	8.54	—
		Dairy	24.00	24.00	—
			648.43	604.33	44.10
West Bengal	Scheduled Commercial Bank	Plantation	3.06	3.06	—
		Minor Irrigation	1.22	1.22	—
		Fisheries	0.80	0.80	—
			5.08	5.08	—
			3,877.25*	3,498.09	379.16
GRAND TOTAL					

After deducting the amount of Rs. 9.20 lakhs refunded by the institutions during the year.

APPENDIX EIGHT

AGRICULTURAL PROJECTS APPROVED BY THE WORLD BANK

A

Name of Project	Cost of Project		Assistance from IBRD/INDA		Amount to be provided through ARC	
	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees
1. Tarai Seeds Project (IBRD)	22,390,000	1679.00	13,000,000	975.00	9,000,000	675.00
2. Gujarat Agricultural Credit Project (IDA)	65,966,000	4947.50	35,000,000	2625.00	34,700,000	2602.50
3. Punjab Agricultural Credit Project (IDA)	35,760,000	2682.00	27,500,000	2062.50	27,500,000	2062.50
4. Andhra Pradesh Agricultural Credit Project (IDA)	45,000,000	3380.00	24,400,000	1830.00	24,120,000	1809.00
5. Haryana Agricultural Credit Project (IDA)	44,520,000	3339.00	25,000,000	1875.00	25,000,000	1875.00
6. Tamil Nadu Agricultural Credit Project (IDA)	62,300,000	4676.00	35,000,000	2625.00	29,800,000	2235.00
7. Agro-Aviation Project (IDA)	8,775,000	658.10	6,000,000	450.00	3,300,000	248.00
8. Maharashtra Agricultural Credit Project (IDA)	52,421.000	3815.00	30,000,000	2183.00	25,401,000	1849.00
9. Mysore Agricultural Credit Project (IDA)	75,390,000	5490.00	40,000,000	2911.40	36,700,000	2671.20
10. Bihar Agricultural Markets Project (IDA)	22,640,000	1648.19	14,000,000	1160.80	12,850,000	935.48
Total	435,162,000	32314.79	249,900,000	18697.70	228,371,000	16962.68

N.B. Rupee equivalents shown in the statements are at rates of exchange obtaining on the date of the Agreements.

DETAILS OF THE PROJECTS APPROVED BY THE WORLD BANK

B

1. TARAI SEEDS PROJECT

Category	Cost of Project		Assistance from IBRD		Amount to be provided through ARC	
	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees
Farm Development	14,610,000	1,096.00	7,596,000	570.00	7,596,000	555.75
Processing Plant	2,970,000	223.00	541,000	40.00	541,000	73.50
Electrification	810,000	60.00	261,000	20.00	261,000	45.75
Additional Exchange Provision	—	—	602,000	45.00	602,000	—
Fertilizers	4,000,000	300.00	4,000,000	300.00	—	—
TOTAL	22,390,000	1,679.00	13,000,000	975.00	9,000,000	675.00

2. GUJARAT AGRICULTURAL CREDIT PROJECT

Category	Cost of Project		Assistance from IDA		Amount to be provided through ARC	
	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees
Minor Irrigation	54,666,000	4,100.00	27,300,000	2,047.50	27,300,000	2,047.50
Farm Mechanization	11,000,000	825.00	7,400,000	555.00	7,400,000	555.00*
Consultant Services	300,000	22.50	300,000	22.50	—	—
Total	65,966,000	4,947.50	35,000,000	2,625.00	34,700,000	2,602.50

*Inclusive of provision for spares for Rs. 72 lakhs to be routed through Government of India.

3. PUNJAB AGRICULTURAL CREDIT PROJECT

Category	Cost of Project		Assistance from IDA		Amount to be provided through ARC	
	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees
Imported tractors and spare parts	25,200,000	1,890.00	24,000,000	1,800.00	24,000,000	1,800.00
Imported self-propelled harvester and spare parts	747,000	56.00	600,000	45.00	600,000	45.00
Imported discs and plough bottoms*	9,333,000	700.00	1,200,000	90.00	1,200,000	90.00
Tractor drawn harvesters and spare parts	480,000	36.00	500,000	37.50	500,000	37.50
Unallocated	—	—	1,200,000	90.00	1,200,000	90.00
Total	35,760,000	2,682.00	27,500,000	2,062.50	27,500,000	2,062.50

*In March 1972, this was amended to 'Imported steel for discs.

4. ANDHRA PRADESH AGRICULTURAL CREDIT PROJECT

Category	Cost of Project		Assistance from IDA		Amount to be provided through ARC	
	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees
Loans for Minor Irrigation	26,600,000	2,000.00	14,000,000	1,050.00	14,000,000	1,050.00
Loans for Land Leveling	9,800,000	735.00	5,240,000	393.00	5,240,000	493.00
Tractors and Tractor Implements	8,200,000	614.00	4,880,000	366.00	4,880,000	366.00
Technical Assistance	400,000	31.00	280,000	21.00	—	—
TOTAL	45,000,000	3,380.00	24,400,000	1,830.00	24,120,000	1,809.00

5. HARYANA AGRICULTURAL CREDIT PROJECT

Category	Cost of Project		Assistance from IDA		Amount to be provided through ARC	
	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees
Loans for Minor Irrigation	12,080,000	906.00	4,400,000	330.00	4,400,000	330.00
Imported Tractors	21,600,000	1620.00	17,400,000	1,305.00	17,400,000	1,305.00
Self-propelled combines and tractor-drawn harvesters	700,000	52.50	500,000	37.50	500,000	37.50
Initial spare parts for						
(a) Tractors						
(b) Self-propelled combines	2,700,000	202.50	2,700,000	202.50	2,700,000	202.50*
(c) Tractor-drawn harvesters						
Tractor Implements	7,440,000	558.00	—	—	—	—
Total	44,520,000	3,339.00	25,000,000	1,875.00	25,000,000	1,875.00

*Funds generated by sale of initial spare parts shall be used for advancing loans for minor irrigation.

6. TAMIL NADU AGRICULTURAL CREDIT PROJECT

Category	Cost of Project		Assistance from IDA		Amount to be provided through ARC	
	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees
Loans for Minor Irrigation	43,500,000	3,263.00	22,700,000	1,700.00	22,700,000	1,700.00
Land Levelling, land drainage and improvement	3,900,000	290.00	2,100,000	160.00	2,100,000	160.00
Farm Mechanization	8,100,000	610.00	4,350,000	326.00	4,350,000	326.00
Initial Spare Parts	700,000	49.00	650,000	49.00	650,000	49.00
Well drilling equipment and earth moving machinery	3,200,000	242.00	2,700,000	201.00	—	—
Consultancy Services	2,900,000	222.00	2,500,000	189.00	—	—
Total	62,300,000	4,676.00	35,000,000	2,625.00	29,800,000	2,235.00

7. AGRO-AVIATION PROJECT

Category	Cost of Project		Assistance from IDA		Amount to be provided through ARC	
	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees
Aircraft	3,851,000	288.80	3,543,000	265.73	3,300,000	248.00
Ancillary equipment	501,000	37.59	100,000	7.50		
Aircraft replacement and overseas insurance	1,342,000	100.66	1,063,000	79.73	—	—
Aircraft Spare Parts	730,000	54.74	709,000	53.17	—	—
Training	657,000	49.29	65,000	4.87	—	—
Unallocated	798,000	59.83	520,000	39.00	—	—
Working Capital Investment	896,000	67.19	—	—	—	—
Total	8,775,000	658.10	6,000,000	450.00	3,300,000	248.00

8. MAHARASHTRA AGRICULTURAL CREDIT PROJECT

Category	Cost of Project		Assistance from IDA		Amount to be provided through ARC	
	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees
Loans for Minor Irrigation	41,489,000	3,020.00	22,682,000	1,651.00	22,682,000	1,651.00
Loans for Land Development	6,333,000	461.00	2,719,000	198.00	2,719,000	198.00
Loans for Project Equipment	4,399,000	319.00	4,399,000	319.00	—	—
Consultancy Services	200,000	15.00	200,000	15.00	—	—
Total	52,421,000	3,815.00	30,000,000	2,183.00	25,401,000	1,849.00

9. MYSORE AGRICULTURAL CREDIT PROJECT

Category	Cost of Project		Assistance from IDA		Amount to be provided through ARC	
	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees
Loans for Minor Irrigation	25,690,000	1,872.00	13,100,000	953.00	13,100,000	953.50
Loans for Tractors and Tractor Implements	15,690,000	1,140.00	6,700,000	487.60	6,700,000	487.60
Loans for Land Reclamation	21,540,000	1,568.00	10,000,000	727.90	10,000,000	727.90
Land Reclamation Equipment	8,900,000	649.00	6,900,000	502.20	6,900,000	502.20
Initial Tractor and Land Reclamation Equipment						
Spare Parts	2,060,000	150.00	2,000,000	145.60	—	—
Well Drilling Equipment and Earth Moving Machinery	1,160,000	85.00	1,000,000	72.80	—	—
Consultancy Services	350,000	26.00	300,000	21.80	—	—
Total	75,390,000	5,490.00	40,000,000	2,911.40	36,700,000	2,671.20

10. BIHAR AGRICULTURAL MARKETS PROJECT

Category	Cost of Project		Assistance from IDA		Amount to be provided through ARC	
	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees	Amount in U.S. Dollars	Amount in lakhs of Rupees
Development of 50 Markets	22,640,000	1,648.19	14,000,000	1,160.80	13,850,000	935.48

DETAILS REGARDING THE EXECUTION OF THE PROJECTS

C.

Project	Date of Signing	Effective Date	Closing Date
1. Tarai Seeds Project	18.6.1969	1.9.1969	31.12.1974
2. Gujarat Agricultural Credit Project	3.6.1970	14.9.1970	30.6.1974
3. Punjab Agricultural Credit Project	24.6.1970	15.9.1970	31.12.1972
4. Andhra Pradesh Agricultural Credit Project	8.1.1971	10.5.1971	30.6.1974
5. Haryana Agricultural Credit Project	11.6.1971	2.11.1971	31.3.1975
6. Tamil Nadu Agricultural Credit Project	11.6.1971	2.11.1971	31.12.1974
7. Agro-aviation Project	28.1.1971	25.5.1971	31.12.1974
8. Maharashtra Agricultural Credit Project	29.3.1972	—	31.12.1975
9. Mysore Agricultural Credit Project	7.1.1972	—	31.10.1975
10. Bihar Agricultural Markets Project	29.3.1972	31.7.1972	30.6.1978

APPENDIX NINE

DISTRIBUTION OF SCHEMES UNDER CONSIDERATION OF THE CORPORATION AS ON 30 JUNE 1972 ACCORDING TO STATE, AGENCY AND PURPOSE

					Rs. Lakhs
State	Agency	Purpose	No. of Schemes	Financial Assistance	ARC's Contribution
1	2	3	4	5	6
Andhra Pradesh	Central Land Development Bank	Minor Irrigation	12	505.88	455.29
		Land Development	2	142.00	106.50
	Scheduled Commercial Bank	Minor Irrigation	3	55.39	44.31
		Minor Irrigation (IDA)	20	467.77	418.14
		Land Development	2	10.87	8.90
		Poultry	3	19.62	15.69
		Dairy	3	11.63	9.45
	State Co-operative Bank	Godowns	1	4.50	3.50
			46	1217.66	1061.78
Assam	Scheduled Commercial Bank	Plantation	3	54.60	43.68
Bihar	Scheduled Commercial Bank	Minor Irrigation	2	97.52	78.02
		Farm Mechanization	1	16.80	13.44
		Godowns	1	93.19	93.19
			4	207.51	184.65
Delhi	Scheduled Commercial Bank	Poultry	1	19.60	15.68
		Dairy	1	30.75	24.60
			2	50.35	40.28
Gujarat	Central Land Development Bank	Minor Irrigation	7	337.52	303.77
	Scheduled Commercial Bank	Godowns	1	15.00	12.00
		Minor Irrigation	10	339.69	271.75
		Farm Mechanization	1	45.00	36.00
Gujarat	State Co-operative Bank	Fisheries	1	18.40	14.85
		Godowns	1	7.63	7.63
			21	763.24	646.00
Haryana	Central Land Development Bank	Land Development	2	357.00	267.75
	Scheduled Commercial Bank	Minor Irrigation	2	218.34	174.67
		Poultry	1	11.68	9.34
		Dairy	3	34.50	27.60
	State Co-operative Bank	Dairy	3	168.00	126.00
			11	789.52	605.36
Himachal Pradesh	Scheduled Commercial Bank	Minor Irrigation	1	40.60	32.48
		Dairy	1	6.12	4.90
			2	46.72	37.38
Jammu & Kashmir	Scheduled Commercial Bank	Sheep Breeding	1	6.82	5.45
		Soil Conservation	1	12.67	10.14
			2	19.49	15.59
Kerala	Central Land Development Bank	Plantation/Horticulture	1	21.00	15.75
	Scheduled Commercial Bank	Plantation	6	25.48	20.69
		Dairy	1	6.00	4.80
		Poultry	2	8.90	6.09
	State Co-operative Bank	Fisheries	2	125.99	94.49
			12	187.37	141.82

Rs. Lakh

State	Agency	Purpose	No. of Schemes	Financial Assistance	ARC's Contribution
1	2	3	4	5	6
Madhya Pradesh	Central Land Development Bank	Land Development	2	116.42	87.32
		Minor Irrigation	12	1182.04	1097.59
Madhya Pradesh	Scheduled Commercial Bank State Co-operative Bank	Land Development	4	69.32	55.46
		Minor Irrigation	8	332.20	265.76
		Dairy	2	111.38	81.00
			28	1811.36	1582.13
Maharashtra	Central Land Development Bank	Minor Irrigation	12	411.08	370.62
		Land Development	1	41.00	30.75
		Horticulture	3	34.43	25.82
	Scheduled Commercial Bank	Godowns	1	4.00	3.20
		Minor Irrigation	20	375.49	300.38
		Fisheries	1	17.00	13.60
		Poultry	6	18.48	15.78
		Farm Mechanization	1	18.00	14.40
		Dairy	2	15.89	11.94
			47	935.37	786.49
Meghalaya	State Co-operative Bank	Dairy (SFDA)	1	7.77	3.26
Mysore	Central Land Development Bank	Minor Irrigation	6	1570.25	1355.40
		Plantation/Horticulture	4	158.75	121.25
		Land Development	3	157.94	140.44
	Scheduled Commercial Bank	Plantation	7	1018.76	816.70
		Dairy	1	6.00	4.80
	State Co-operative Bank	Minor Irrigation	14	91.47	73.17
		Fisheries	2	361.55	307.95
			37	3364.72	3019.71
Orissa	Central Land Development Bank	Minor Irrigation	2	23.03	20.62
		Land Development	2	41.79	33.43
	Scheduled Commercial Bank	Horticulture	1	53.00	42.40
		Fisheries	1	19.30	14.18
	State Co-operative Bank	Dairy	1	20.00	13.33
			7	157.12	123.96
Pondicherry	Scheduled Commercial Bank	Dairy	1	22.50	18.00
		Minor Irrigation	1	31.10	24.88
			2	53.60	42.88
Punjab	Central Land Development Bank	Minor Irrigation	6	1368.00	1131.20
		Land Development	5	230.50	207.45
		Farm Mechanization	1	37.00	33.30
	Scheduled Commercial Bank	Minor Irrigation	4	520.20	415.96
		Godowns	1	90.00	72.00
		Dairy	1	20.00	16.00
		Poultry	1	11.68	9.34
		Dairy	4	306.00	229.50
	State Co-operative Bank		23	2583.38	2314.75
Rajasthan	Central Land Development Bank	Minor Irrigation	14	1740.51	1566.46
		Minor Irrigation	3	214.91	171.93
	Scheduled Commercial Bank		17	1955.42	1738.39
Tamil Nadu	Central Land Development Bank	Minor Irrigation	15	1644.94	1480.44
		Tractor	1	474.40	355.80
		Plantation	1	8.00	6.00
	Scheduled Commercial Bank	Minor Irrigation	2	211.16	168.93
		Dairy	3	35.84	28.80
		Fisheries	1	7.75	6.20
		Plantation/Horticulture	5	192.52	152.41
			28	2574.61	2198.58

Rs. Lakhs					
State	Agency	Purpose	No. of Schemes	Financial Assistance	ARC's Contribution
1	2	3	4	5	6
Uttar Pradesh	Central Land Development Bank	Minor Irrigation	20	2447.39	2202.65
		Horticulture	2	163.90	122.92
	Scheduled Commercial Bank	Minor Irrigation	1	14.54	11.63
		Farm Mechanization	3	72.15	57.72
	State Co-operative Bank	Dairy	5	173.05	129.78
			31	2871.03	2524.70
West Bengal	Central Land Development Bank	Land Development	1	98.40	73.80
		Plantation/Horticulture	2	11.55	8.66
	Scheduled Commercial Bank	Minor Irrigation	3	22.21	17.76
			6	132.16	100.22
Union Territory of Goa, Damam & Diu	State Co-operative Bank	Fisheries	1	68.75	44.46
	Scheduled Commercial Bank	Minor Irrigation	1	8.00	6.40
			2	76.75	50.86
	Scheduled Commercial Bank	Agro-Aviation	10	238.29	174.22
		Grand Total	342	20098.04	17436.89

APPENDIX TEN

LIST OF SHAREHOLDERS AS ON 30 JUNE 1972

(a) RESERVE BANK OF INDIA

(b) CENTRAL LAND DEVELOPMENT BANKS

1. The Andhra Pradesh Co-operative Central Land Mortgage Bank Ltd.
2. The Assam Co-operative Central Land Mortgage Bank Ltd.
3. The Bihar State Co-operative Land Mortgage Bank Ltd.
4. The Gujarat State Co-operative Land Development Bank Ltd.
5. The Haryana State Co-operative Land Mortgage Bank Ltd.
6. The Jammu and Kashmir Co-operative Central Land Mortgage Bank Ltd.
7. Kerala Co-operative Central Land Mortgage Bank Ltd.
8. The Madhya Pradesh State Co-operative Land Development Bank Ltd.
9. The Maharashtra State Co-operative Land Development Bank Ltd.
10. The Mysore State Co-operative Land Development Bank Ltd.
11. The Orissa State Co-operative Land Development Bank Ltd.
12. The Pondicherry State Co-operative Land Mortgage Bank Ltd.
13. The Punjab State Co-operative Land Mortgage Bank Ltd.
14. The Rajasthan Central Co-operative Land Mortgage Bank Ltd.
15. The Tamil Nadu Co-operative State Land Development Bank Ltd.
16. The Tripura Co-operative Land Mortgage Bank Ltd.
17. The Uttar Pradesh Rajya Sahakari Bhoomi Vikas Bank Ltd.
18. The West Bengal Central Co-operative Land Mortgage Bank Ltd.

(c) STATE CO-OPERATIVE BANKS

- | | |
|--|--|
| 1. The Andhra Pradesh State Co-operative Bank Ltd. | 12. The Maharashtra State Co-operative Bank Ltd. |
| 2. The Assam Co-operative Apex Bank Ltd. | 13. The Manipur State Co-operative Bank Ltd. |
| 3. The Bihar State Co-operative Bank Ltd. | 14. The Mysore State Co-operative Apex Bank Ltd. |
| 4. The Delhi State Co-operative Bank Ltd. | 15. The Nagaland State Co-operative Bank Ltd. |
| 5. The Goa State Co-operative Bank Ltd. | 16. The Orissa State Co-operative Bank Ltd. |
| 6. The Gujarat State Co-operative Bank Ltd. | 17. The Pondicherry State Co-operative Bank Ltd. |
| 7. The State Co-operative Bank Ltd. | 18. The Punjab State Co-operative Bank Ltd. |
| 8. The Himachal Pradesh State Co-operative Bank Ltd. | 19. The Rajasthan State Co-operative Bank Ltd. |
| 9. The Jammu & Kashmir State Co-operative Bank Ltd. | 20. The Tamil Nadu State Co-operative Bank Ltd. |
| 10. The Kerala State Co-operative Bank Ltd. | 21. The Tripura State Co-operative Bank Ltd. |
| 11. The Madhya Pradesh State Co-operative Bank Ltd. | 22. The Uttar Pradesh Co-operative Bank Ltd. |
| | 23. The West Bengal State Co-operative Bank Ltd. |

(d) LIFE INSURANCE CORPORATION OF INDIA, SCHEDULED BANKS, INSURANCE AND INVESTMENT COMPANIES AND OTHER FINANCIAL INSTITUTIONS

(i) LIFE INSURANCE CORPORATION OF INDIA

(ii) SCHEDULED COMMERCIAL BANKS

- | | |
|--|---|
| 1. Allababad Bank | 15. The Benares State Bank Ltd. |
| 2. American Express International Banking Corporation* | 16. Canara Bank |
| 3. The Andhra Bank Ltd. | 17. Catholic Syrian Bank Ltd.* |
| 4. Bank of America | 18. Central Bank of India |
| National Trust and Savings Association* | 19. The Chartered Bank |
| 5. Bank of Baroda | 20. Corporation Bank Ltd. |
| 6. Bank of India | 21. Dena Bank |
| 7. The Bank of Karad Ltd.* | 22. The Federal Bank Ltd.* |
| 8. Bank of Madura Ltd. | 23. Hindustan Commercial Bank Ltd.* |
| 9. Bank of Maharashtra | 24. Hindustan Mercantile Bank Ltd.* |
| 10. The Bank of Rajasthan Ltd.* | 25. The Hongkong and Shanghai Banking Corporation |
| 11. The Bank of Tokyo Ltd.* | 26. Indian Bank |
| 12. Banque National De Paris* | 27. Indian Overseas Bank |
| 13. Bareilly Corporation (Bank) Ltd.* | 28. The Karnataka Bank Ltd. |
| 14. The Belgaum Bank Ltd.* | 29. The Karur Vysya Bank Ltd.* |

* New Members

- | | |
|---|---------------------------------------|
| 30. Krishnaram Baldeo Bank Ltd.* | 46. State Bank of India |
| 31. Kumbakonam City Union Bank Ltd. | 47. State Bank of Indore |
| 32. The Lakshmi Commercial Bank Ltd.* | 48. State Bank of Mysore |
| 33. Laxmi Vilas Bank Ltd.* | 49. State Bank of Patiala |
| 34. Mercantile Bank Ltd. | 50. State Bank of Saurashtra |
| 35. Narang Bank of India Ltd.* | 51. State Bank of Travancore |
| 36. Naional and Grindlays Bank Ltd. | 52. The South Indian Bank Ltd. |
| 37. The Nedungadi Bank Ltd. | 53. Syndicate Bank |
| 38. The New Bank of India Ltd. | 54. The Tamilnad Mercantile Bank Ltd. |
| 39. The Oriental Bank of Commerce Ltd.* | 55. Union Bank of India |
| 40. Punjab National Bank | 56. United Bank of India |
| 41. The Punjab and Sind Bank Ltd. | 57. United Commercial Bank |
| 42. Hbe Ratnakar Bank Ltd. | 58. United Industrial Bank Ltd.* |
| 43. The Sangli Bank Ltd. | 59. United Western Bank Ltd.* |
| 44. State Bank of Bikaner & Jaipur | 60. The Vijaya Bank Ltd. |
| 45. State Bank of Hyderabad | 61. The Vysya Bank Ltd. |

(iii) INSURANCE AND INVESTMENT COMPANIES

- | | |
|---|---|
| 1. The New India Assurance Company Ltd. | 2. The Saraswati Insurance Company Ltd. |
|---|---|

(iv) OTHER FINANCIAL INSTITUTIONS

- | | |
|---|--|
| 1. The Co-operative Fire & General Insurance Society Ltd. | 2. Co-operative General Insurance Society Ltd. |
|---|--|

APPENDIX ELEVEN

REPORT OF THE AUDITORS

We have examined the annexed Balance Sheet of the Agricultural Refinance Corporation as at 30 June 1972 and also the annexed Profit and Loss Account of the Corporation for the year ended upon that date, and report that

1. We have obtained all the information and explanations which we have required and have found them to be satisfactory.
2. In our opinion, and to the best of our information and according to the explanations given to us and as shown by the books of the Corporation, the Balance Sheet is a full and fair Balance Sheet containing all necessary particulars and properly drawn-up in accordance with the Act and the General Regulations of the Corporation, so as to exhibit a true and fair view of the state of affairs of the Corporation.

APPENDIX
BALANCE SHEET

LIABILITIES	Rs. P.		Rs. P.		As at 30-6-1971	
	Rs.	P.	Rs.	P.	Rs.	P.
1. CAPITAL						
Authorised						
25,000 shares of Rs. 10,000 each			25,00,00,000	00	25,00,00,000	00
Issued, Subscribed and Paid up						
10,000 shares of Rs. 10,000 each paid up			10,00,00,000	00	5,00,00,000	00
2. RESERVES AND SURPLUS						
Reserve Fund						
Balance as per last						
Balance Sheet	*22,84,000	00			9,09,000	00
Add: (i) 10% of current profit transferred						
(In terms of Finance Act 1971)	10,95,000	00			6,90,000	00
(ii) Transfer from Profit and Loss Account	9,92,000	00			6,85,000	00
			43,71,000	00	22,84,000	00
Profit and Loss Account						
Profit brought forward		964				94
Profit for the year	40,44,629	91			28,10,869	59
	40,45,593	97			28,10,964	06
Less: Transferred to Reserve Fund	9,92,000	00			6,85,000	00
	30,53,593	97			21,25,964	06
Transferred to Provision for Dividend	30,53,278	69			21,25,000	06
				315		964
3. SPECIAL DEPOSIT			98,99,468	10	86,50,393	10
4. PAYMENT BY CENTRAL GOVERNMENT IN RESPECT OF GUARANTEED DIVIDEND (Section 6 of the Act)			14,13,896	05	14,13,896	05
5. BONDS & DEBENTURES						
5½% ARC Bonds 1982						
I Series	10,93,77,000	00				
-do- II Series	8,52,50,000	00				
5½% ARC Bonds 1984						
III Series	8,25,00,000	00				
			27,71,27,000	00	19,46,27,000	00
6. LOANS FROM THE CENTRAL GOVERNMENT			39,28,11,619	43	25,69,76,253	217
(a) Under Section 19 of the Act	5,00,00,000	00			5,00,00,000	00
(b) Other loans	72,13,14,010	00			61,75,00,000	00
			77,13,14,010	00	66,75,00,000	00
7. OTHER BORROWINGS						
(a) From the Reserve Bank of India						
(i) Long Term	5,00,00,000	00				
(ii) Short Term	3,38,69,800	00			7,52,00,000	00
			8,38,69,800	00	7,52,00,000	00
(b) From others:						
(i) In India						
(ii) Outside India						
8. FIXED DEPOSITS						
(a) From Central or State Government						
(b) Others						
9. PROVISION FOR DIVIDENDS						
Amount transferred from Profit & Loss Account	30,53,278	69			21,25,000	00
Add: Payment to be made by Central Government in pursuance of Section 6 read with Section 28 of the Act (vide Dividend Deficit Account as per contra)						
			30,53,278	69	21,25,000	00
10. PROVISION FOR TAXATION			42,71,878	62	16,50,225	62
Carried Forward			125,53,20,646	74	100,34,51,478	83

TWELVE

AS AT 30 JUNE 1972

ASSETS		Rs.	P.	Rs.	P.	As at 30-6-1971 Rs. P.
1. CASH						
(a) In hand		2,196.85				2,524.42
(b) With Reserve Bank of India		1,68,048.32				10,00,48,522.61
(c) With others						
(i) In India		37,607.88				39,513.35
(ii) Outside India		—				—
				2,07,853.05		10,00,90,560.38
2. LOANS						
(a) By way of refinance		13,77,20,659.00				7,69,46,749.00
(b) Others		—				—
Less : Provision for Bad & Doubtful Debts		—				—
				13,77,20,659.00		7,69,46,749.00
3. DEBENTURES				109,63,78,700.00		81,23,94,700.00
4. INVESTMENT IN CENTRAL GOVERNMENT SECURITIES (At Cost)				—		2,01,463.10
5. INTEREST ACCRUED ON INVESTMENTS						2,015.40
6. OTHER ASSETS						
(a) Furniture, Fixture and Fittings, Office Equipment etc. (Cost upto 30.6.1971)	4,32,049.72					1,78,304.05
Add : Additions during the year	3,19,155.29					2,53,910.51
	7,51,205.01					4,32,049.72
Less : Items sold/adjusted	14,230.47					164.84
	7,36,974.54					4,32,049.72
Less : Depreciation to date	1,55,331.61					90,370.97
		5,81,642.93				3,41,678.75
(b) Deposits with Government Departments and other Institutions		91,856.66				68,306.66
		6,73,499.59		123,43,07,212.05		98,96,35,487.88
(c) Sundry Advances		8,87,964.38				5,95,635.79
(d) Interest accrued on debentures		3,15,16,032.26				2,31,56,594.42
(e) Interest accrued on loans by way of refinance		29,00,082.63				16,43,105.39
(f) Preliminary expenses		Nil				Nil
Less : Written off during the year		Nil				Nil
(g) Dividend Deficit Account		14,13,896.05				14,13,896.05
				3,73,91,474.91		2,72,19,217.06
Carried Forward				127,16,98,686.96		101,68,54,704.94

BALANCE SHEET

LIABILITIES	Rs. P.		As at 30-6-1971 Rs. P.	
Brought Forward	125,53,20,646	74	100,34,51,478	83
11. OTHER LIABILITIES				
Sundry Creditors	23,01,473	78	11,44,629	48
Interest accrued but not due on :				
(a) Loans from Central Government	92,86,640	43	86,40,616	45
(b) Bonds & Debentures	47,89,926	01	36,17,980	18
Contingent Liabilities				
(a) On account of guarantee given against deferred payments in connexion with purchase of capital goods from outside India	—	—	—	—
(b) Other Items	—	—	—	—
Total	127,16,98,686	96	101,68,54,704	94

*Includes Special Reserve Fund in terms of Finance Act 1971—Rs. 6,90,000

S. N. DE
Director, Accounts & Funds

Bombay 9 August 1972

As per our Report of even date attached**
K. S. AIYAR & Co.
Chartered Accountants

**See Appendix Eleven

APPENDIX

PROFIT AND LOSS ACCOUNT

	Rs. P.		Previous Year Rs. P.	
1. Interest paid	4,41,16,883	80	3,08,03,205	49
2. Salaries and Allowances	35,47,684	82	30,78,686	55
3. Contribution to Staff Provident, Pension and other Funds	3,66,417	05	3,25,576	09
4. Directors' and Committee Members' Fees	1,600	00	1,700	00
5. Travelling and other allowances in connexion with Directors' and Committee Members' Meetings	12,760	55	10,785	35
6. Rent, Rates, Insurance, Lighting etc.	6,13,616	81	2,29,175	32
7. Travelling Expenses	3,17,154	50	2,21,752	29
8. Printing and Stationery	1,35,710	48	1,14,873	89
9. Postage, Telegrams and Telephones	1,17,597	79	72,293	53
10. Repairs to Property	6,027	73	3,497	39
11. Auditors' Fees	7,000	00	7,000	00
12. Legal Charges	10,249	00	18,731	00
13. Miscellaneous Expenses	3,73,616	87	7,90,157	09
14. Depreciation	69,773	71	41,451	42
15. Transfer to Special Reserve being 10% of the current profit in terms of the Finance Act 1971	10,95,000	00	6,90,000	00
16. Provision for Taxation	57,50,000	00	34,36,000	00
17. Net Profit carried to Balance Sheet	40,44,629	91	28,10,869	59
Total	6,05,85,723	02	4,26,55,755	00

As per our Report of even date attached*

S. N. DE
Director, Accounts & Funds

Bombay 9 August 1972

K. S. AIYAR & Co.
Chartered Accountants

*See Appendix Eleven

AS AT 30 JUNE 1972

ASSETS	Rs.	P.	As at 30-6- 1971 Rs.	P.
Brought Forward	127,16,98,686	96	101,68,54,704	94

Total	127,16,98,686	96	101,68,54,704	94
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P. N. DAMRY	Chairman
K. MADHAVA DAS	Managing Director
A. K. DUTT M. R. PATEL N. A. KALYANI C. D. DATEY	Directors

Bombay 4 August 1972

THIRTEEN

FOR THE YEAR ENDED 30 JUNE 1972

	Rs.	P.	Rs.	P.	Previous Year Rs.	P.
1. Interest Received						
(a) On loans and debentures	5,87,76,295	62			4,01,23,581	37
(b) On investments	17,01,543	76			24,40,995	09
(Tax deducted at source Rs. 5,72,168 00)						
			6,04,77,839	38	4,25,64,576	46
2. Discount, Commission etc.						
3. Other Items						
(a) Share Transfer Fees	4	00			6	00
(b) Miscellaneous Receipts	10,396	71			24,265	38
(c) Commitment Charges	97,482	93			66,907	16
			1,07,883	64	91,178	54
Total			6,05,85,723	02	4,26,55,755	00

P. N. DAMRY	Chairman
K. MADHAVA DAS	Managing Director
A. K. DUTT M. R. PATEL N. A. KALYANI C. D. DATEY	Directors

Bombay 4 August 1972

